

Ref: K/NSE&BSE/2020

Date: 10.09.2020

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
Scrip Code: 523610

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
Scrip Code: ITI

Dear Sir/ Madam,

**Sub: Army Static Switched Communication Network (ASCON) Phase -IV project**  
**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

ITI Limited was declared as LI in the "ASCON Phase IV Project" in the year 2017.

In this regard, ASCON working group, Integrated HQ of MoD (Army), has communicated to the Company vide its letter no. B/50518/AWG/Ph4/RFP/T3/ dated 10<sup>th</sup> September 2020 that necessary approval for project has been obtained and the contract is expected to be signed very shortly.

The value of the bid is approximately Rs 7796 Crores (including taxes).

This is for your kind information and records please.

Thanking you

Yours faithfully  
For ITI Limited

  
S.Sharmuqa Priya  
Company Secretary